

# Your **Residence**



Save up to \$250K/person in capital gains taxes when you sell.

Individuals may exclude up to \$250,000 (or \$500,000 for a married couple) in profit from the sale of a primary residence as long as you have lived in the home for a minimum of 24 months in the 5 years prior to the sale of the property. You may use this 2-out-of-5-year rule to protect profits each time you sell your residence.

*Want to know if you qualify?* **Contact us.**

*We cannot provide advice on legal or tax consequences. Please seek the advice of an attorney or accountant.*